

Before touching on the specifics of our finances I would like to extend a huge thank you to all our members. 2020 was a difficult year for all given the issues with COVID 19 and I would like to express my appreciation to all members for their continued support of the club. All will be aware that we basically shut down for 3 months as a result of the restrictions imposed as part of the fight against the pandemic but due to financial pressures we have decided that we are not in a position to offer any form of refund of membership fees. As a result of this decision, despite our second consecutive year of posting a deficit result, we will not be increasing our fee structure for 20/21.

I would also take this opportunity to extend a huge thank you to the members who had entered the State Championships and then very generously donated their entry fee back to the club. This was an amount that totalled \$2910.

The 2020 result was solid given the external pressures and I report a deficit of \$7871 for the year which is better than the previous years result.

Cash on hand sits at \$75152 down from \$83023 in 2019 but is still an extremely healthy state for a club of our size and membership base.

Revenue

Continues to be strong with membership as at 30 June being 650.

Revenue was adversely affected by the change to our event year with all members only paying for 9 months which meant a \$10 per member reduction in revenue.

The 3 months of no Sunday runs and the decision to restrict visitors upon our recommencement has adversely affect a valuable revenue stream.

The most notable revenue item was in the area of donations and here we received 2 generous receipts.

As mentioned at last years AGM the sad passing of member Ray Gimi benefited the club in that he bequeathed us an amount of \$2000.

During the year the Stirling Swans Athletics Club closed down with a very healthy bank account balance. Thanks in the main to the efforts of Margaret Saunders we received an extremely generous donation of \$5367.

Expenses

Given the pressures on our finances the committee were extremely controlled with our expenditure.

Given the large number of new members we were required to purchase a batch of new chest numbers at a cost of \$4620.

Unfortunately our race clock could no longer be repaired and a replacement was sought at a cost of \$3998.

Events

Any club events are expected to return a breakeven result or better and this is the case with our weekend away at Myalup.

State Championships had to be cancelled due to the COVID threat but not before most of the expenses to hold the event had been incurred. With the exception of the printing of programmes all other expense items will be used for next years championships which will result in a significant gain next year.

Summary of Receipts and Payments

The summary will be included in the next Vetrun and will also be placed on the website. As yet the accounts have not been audited.

General

The number of members who require a posted copy of the Vetrun magazine continues to decline and as a result of the costs associated with this action we will need to increase the cost of this to \$20 per annum for next year.

The committee, specifically Pam, has worked hard with the various councils to obtain refunds for all cancelled events and the Championships and we have been successful in all instances.

Conclusion

To all members, stay strong and vigilant to help fight the scourge that is COVID 19 and lets hope that all are fit and healthy to enjoy the coming year with Masters Athletics.

Gary Fisher

MAWA Treasurer